

Circular

Number : 10/12

Subject : Prices relative to raw material for meal & oil purposes as from 28. May, 2012.

To : Fishermen, Norwegian and foreign buyers of pelagic raw material for meal & oil purpose

Place : Bergen Date: 22.05.2012

The present price indicator indicates a positive trend giving reason to adjust the minimum prices as a consequence to the current market situation for fishmeal and –oil, also taking into consideration the exchange rate. In addition the basis rates for fat content and dry matter will be adjusted for an average over a period of three years.

This time the indicator for fishmeal has raised 10,67 % compared to last time the price was regulated (16. Mar.) and the indicator for fish oil has raised 10,23 %

The new prices are as follows:

General prices, additions and deduction rates as from 28.05. 2012:

	Artic cod	Sand eel	Norway pout	Sprat	Herring north sea	Mackerel		Horse mackerel
						before 1/7	from 1/7	
Basis values:								
Basis dry material %	15,2	17,1	17,1	16,4	17,2	17,0	17,0	17,7
Basis fat %	5,0	8,8	6,7	12,4	17,5	21,0	23,0	16,5
Dry mat.reg.rate pr %, øre/kg	7,60	8,26	8,05	8,60	8,65	8,52	8,52	7,80
Fatreg.rate pr %, øre/kg	10,13	9,92	9,82	10,13	10,18	10,03	10,03	10,18
Lowest fat level for regulation, %	2,2	2,0	2,0	2,6	2,6	2,6	2,6	2,0
Minimum price hole fish, øre/kg	107,83	153,79	136,12	172,00	209,68	227,05	239,50	198,76

Blue whiting (et cetera) will not be regulated for fat- and dry-matter content and will have the following minimum prices each month (pending new regulations):

	Jan	Feb.	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Des
Minimum price øre/kg	129,94	126,90	117,08	113,49	119,56	119,61	139,56	128,08	130,44	134,05	136,01	141,58

Norwegian Spring Spawning Herring, prices, additions and deduction:

	Jan	Feb.	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Des
Basis dry material %	19,0	18,5	17,4	17,7	16,4	17,1	16,5	16,9	17,0	17,4	17,5	18,0
Basis fat %	11,1	8,2	5,0	4,3	15,0	21,0	20,0	20,5	22,6	18,9	14,5	16,6
Dry mat.reg.rate pr %, øre/kg	8,56	8,56	8,56	8,56	8,56	8,56	8,56	8,56	8,56	8,56	8,56	8,56
Fatreg.rate pr %, øre/kg	10,18	10,18	10,18	10,18	10,18	10,18	10,18	10,18	10,18	10,18	10,18	10,18
Lowest fat level for regulation, %	2,6	2,6	2,6	2,6	2,6	2,6	2,6	2,6	2,6	2,6	2,6	2,6
Minimum price NVG-herring, øre/kg	179,99	158,34	130,80	128,37	187,37	229,94	219,64	225,45	239,40	218,67	191,52	208,11

Capelin, prices, additions and deduction:

	Jan	Feb.	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Des
Basis dry material %	14,3	15,2	14,9	13,1	14,0	14,0	13,6	14,0	14,0	14,0	14,0	14,0
Basis fat %	12,1	8,7	5,5	2,6	5,5	6,4	11,6	11,0	12,0	13,0	13,7	12,8
Dry mat.reg.rate pr %, øre/kg	8,24	8,24	8,24	8,24	8,24	8,61	8,61	8,61	8,24	8,24	8,24	8,24
Fatreg.rate pr %, øre/kg	10,13	10,13	10,13	10,13	10,13	10,08	10,08	10,08	10,13	10,13	10,13	10,13
Lowest fat level for regulation, %	2,6	2,6	2,6	2,6	2,6	2,2	2,2	2,2	2,6	2,6	2,6	2,6
Minimum price Capelin, øre/kg	151,94	136,24	114,09	84,20	108,31	121,64	151,94	150,84	149,39	155,71	160,13	154,44

Best regards from
NORGES SILDESALGSLAG

Knut Torgnes

Svanhild Kambestad